SUT, MASTS and the D’Arcy Thompson Forum present:
The first Sustainable Responsible Impact* Investment* (SRII**) Workshop
Wednesday 9th November 2022 (Auditorium A)

Custodianship of Marine Life:
Ecosystems Impact of Anthropogenic Activity in the ‘Blue Space’
What does ‘Good’ look like and How do we Explain it to Others?

Open
13:10 Moya Crawford, President, SUT
Welcome: What to expect from the first SRII++ workshop – the need to think differently

Session 1: Environmental governance of the ‘Blue Space’: What is the right thing?
13:15 Chair: Mike Elliott, Chair in Estuarine & Coastal Sciences, University of Hull

Part 1: Environmental Social Governance (ESG) – Are we doing the right thing?
ESG is usually associated with climate change, pollution, resource scarcity...In reality it covers a wide spectrum of socio-economic issues such as diversity, ethics, data security, sustainability. In this session we look at ESG from varying perspectives through a series of short talks to stimulate your thinking:

Keynote: Kelly Malynn, Senior Risk Manager, Beazley Leviathan
Perceptions of ESG versus reality – the Underwriters’ perspective

Neil Gordon, Chief Executive, Global Underwater Hub
The Subsea community perspective – What innovative companies need from the marine science community with respect to quantifying positive ecosystem impact?

Vidar Åhjem, DNV
Function, Form and Classification

Andrew McGlynn, Analyst, CrowdX
Integration of ESG with raising finance to fund the ‘net zero transition’

Discussion/Q&A

Part 2: Data as a Currency
We use money as our main exchange mechanism and yet it is just a concept. Others, like Mark Carney think of it as a convention, and yet that is not strictly true as developments such as crypto currency completely change the rules we take as tacit. In this light, we should also be thinking about other items of worth that fulfil the same purpose. Reliable data maintained to an agreed standard is one of them. The fundamental question, however, is - are we measuring the right things? What can be used as a proxy for measuring the health of an ecosystem? And what are the criteria of success? In this session we explore these questions to probe expert input.

14:30 Nick Hanley, Professor of Environmental Economics, Glasgow University
The economics of biodiversity – The challenge to creating a holistic system
Andy Matkin, Commercial Manager (Environmental Services), Fugro
What should we be measuring? Is there a ‘best’ approach?

Brian O’Donnell, Employability Project Co-ordinator, Fife Council
The RIGHT Project and the Blue Consortium – a collaborative approach

Sarah Brown, Fund Manager, Scottish Marine Environmental Enhancement Fund (SMEEF)
Supporting impactful projects through strategic investment

Discussion/Q&A

15:15 Coffee

Session 2

15:35 Chair: Abigail Davies, PhD Student, National Decommissioning Centre/University of Aberdeen

Part 1: Workshop
Split into four groups to ask ourselves three questions:
With respect to thinking about things differently in line with the Dasgupta Review on the Economics of Biodiversity, what do we think should be (1) the key criteria of success? (2) the key measures of success? And how 3) what mechanisms are there already on place that we should be building upon?

Part 2: The Energy Transition and Sustainable Development – Are we really transitioning?
What we are experiencing, now, is just one leg of a long, tough relay race. Starting from a relative standstill, we need to accelerate at a staggering pace in order to cut greenhouse gas emissions. Improved understanding and rigorous thinking is required in order to achieve the desired outcomes. In this session we explore the impacts of decisions and their subsequent actions.

Tavis Potts/Daria Shapovalova, University of Aberdeen
Ensuring a ‘just’ and sustainable transition

Moya Crawford, Managing Director, Deep Tek and President of the SUT
Being prepared for the opening up the North-East Atlantic passage and Sustainability

Kate Gormley, Research Fellow, Universities of Aberdeen and Herriot Watt
Exploring the Challenges and Opportunities for Sustainable Development of Arctic Shipping

Discussion and Q&A
Initial feedback from the workshop

16:50 Wrap up/Close

17:00 – 18:00 Drinks Reception (Outside Auditorium A) – A huge thank you to our sponsors!