



The need for openness, consistency, transparency and sharing

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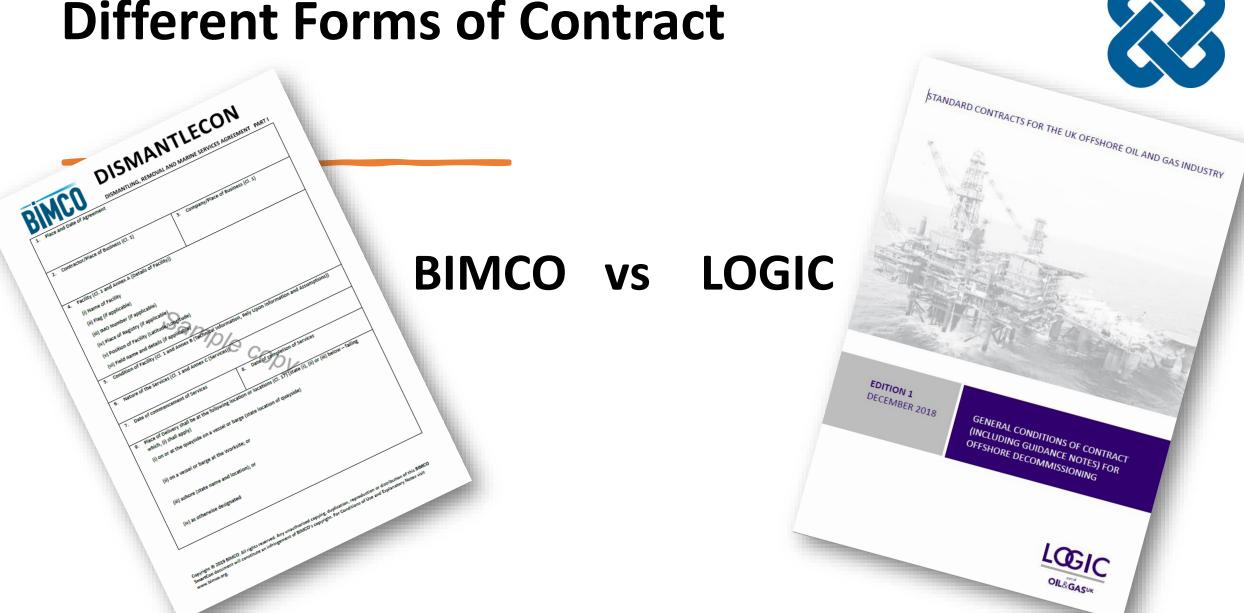




SALVAGE EXPERTS SALVAGE UNION

LLOYD'S Salvage Arbitration CALDYD'S STANDARD FORM OF SALVAGE AGREEMENT Branch

Different Forms of Contract



The Challenges

- Different Contracts
- Different Codes
- Fundamentally different approach to jobs
 - Casualty / Environmental
 - Structured and Planned Decom



The Challenges



"There should be no competition in well decommissioning for operators. The more that knowledge is shared, the greater are the efficiency gains and the lower the costs."

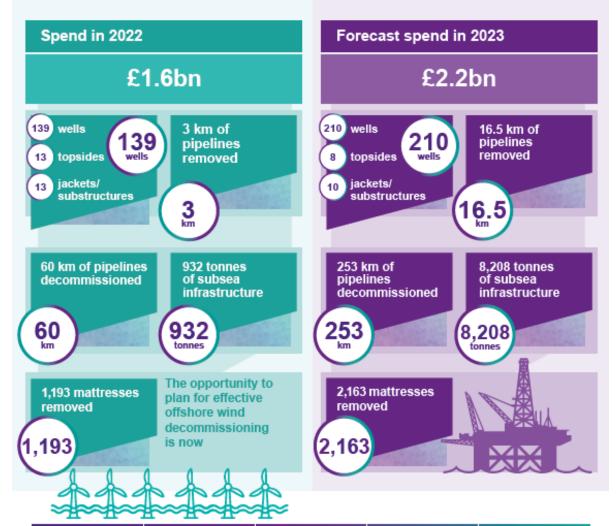
Keith Wise

Operations Manager, Offshore Energies UK

The Challenges

- Cost of Tendering
- Market Pressures
- Ownership of data
- Location of assets
- Location of personnel

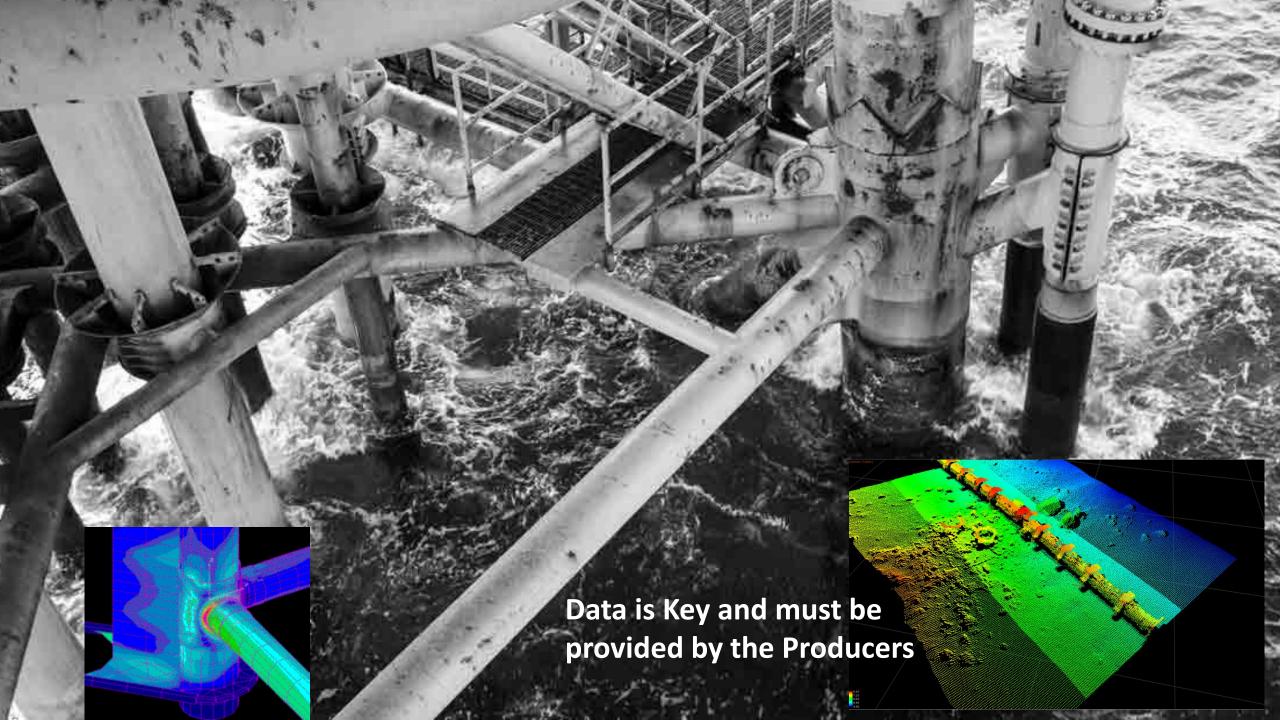
ESG not mentioned at all in OEUK Decommissioning Insight



Cost/well (£mn)	2020	2021	2022	2023
Platform	2.76	2.70	2.56	2.98
Subsea	7.96	7.81	7.89	7.92
Exploration & appraisal	4.01	4.36	4.42	5.33

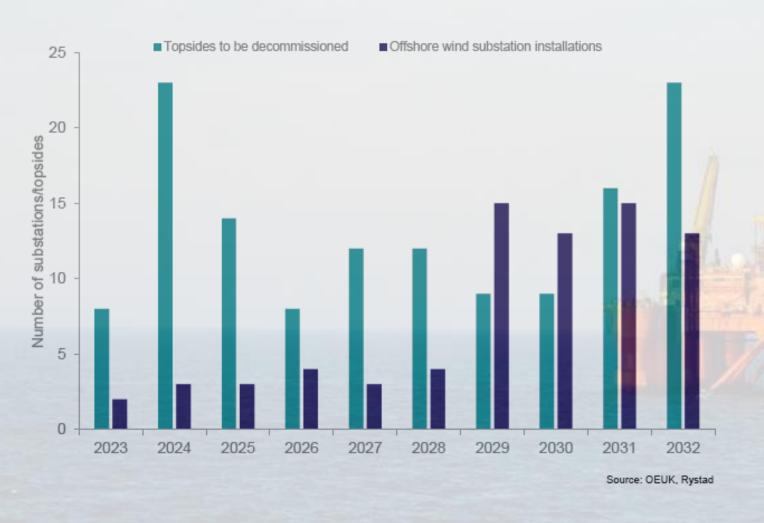


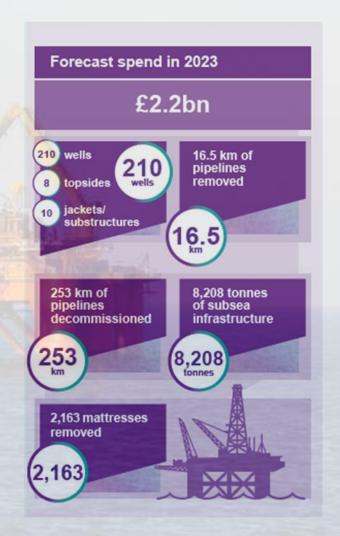




The need for openness, consistency, transparency and sharing... self evident

Topside decommissioning vs offshore wind substation installations







Making decommissioning sustainable



Thank You

